

Statement on principal adverse impacts of investment decisions on sustainability factors

Pursuant to Art. 4 SFDR¹, version: November 2023

In the reporting period 1 January 2022 - 31 December 2022, controversial business activities (in the areas of controversial and conventional weapons and thermal coal) and controversial business practices (i.e. violations of the principles of the UN Global Compact) were identified, assessed and avoided in investment activities using an internal decision-making process within the bank.

The principal adverse impacts of investment decisions on sustainability factors in accordance with the requirements of the European Sustainable Finance Disclosure Regulation (SFDR) were not yet taken into account in the reporting period. Consideration in ZKB Discretionary Mandates is planned for the first time in 2024. Accordingly, there is currently no statement on the principal adverse impacts of investment decisions on sustainability factors in accordance with the requirements of Art. 4 SFDR and the corresponding implementation conditions.

¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector