

Statement on principal adverse impacts of investment advice on sustainability factors

Pursuant to Art. 4 SFDR¹, version: November 2023

ZKB Portfolio Consulting International: For ZKB Portfolio Consulting International mandates concluded by clients domiciled in the EEA or the United Kingdom or adjusted in terms of investment strategy and/or characteristics, the principal adverse impacts on sustainability factors are taken into account if the client opts for the "Basic" or "Responsible (ESG)" characteristics. The consideration is based on the client's chosen preference in the areas of "environment", "social and employee matters" or both and covers a significant proportion of the overall portfolio in each case.

ZKB Fund Portfolio: In the case of ZKB Fund Portfolios advised and concluded by clients domiciled in the EEA or the United Kingdom or adjusted in terms of investment strategy and/or characteristics, the principal adverse impacts on sustainability factors are taken into account if the client opts for the "Responsible" or "Sustainable" characteristics. The consideration is made in accordance with the preferences selected by the client in the areas of "environment", "social and employee matters" or both and covers a significant proportion of the fund assets in each case.

¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector