

# Terms and Conditions Governing ZKB Environmental Savings Accounts (2025 edition)

valid as of 1 January 2025

## 1. Scope of application

These Terms and Conditions define the purpose of and set forth the terms applying to ZKB Environmental Savings Accounts at Zürcher Kantonalbank (hereinafter referred to as the „Bank“).

## 2. Purpose of use

By offering the Environmental Savings Account, the Bank intends to give its clients the opportunity to put their environmental protection considerations into practice. Account holders of a ZKB Environmental Savings Account are content with a lower interest rate compared with a ZKB Savings Account. The Bank shall pass on the difference in interest rates to the ZKB Philanthropie Stiftung on condition that it is used for charitable projects in the field of nature and ecology.

## 3. Interest settlement

Any interest shall be credited to or debited from the account on an annual basis.

## 4. Statements of account

An account statement, including a statement of interest, shall be issued not less than once a year and sent to the correspondence address notified by the account holder. Amounts credited to the account, with the exception of account transfers and any salary or pension payments credited, shall be notified by means of announcements.

## 5. Conditions

The Bank shall determine the following conditions:

- Interest rates, interest levels and maximum amounts on which interest is payable;
- Account maintenance and transaction charges.

Conditions are determined by the applicable price lists. These are available at [zkb.ch/terms](https://zkb.ch/terms) and can be obtained from the Bank. The Bank reserves the right to adjust its conditions at any time, in particular if market conditions change or for any other objective reason. Such changes will be communicated in an appropriate manner. The account holder will be notified in advance of any adjust-

ments to account maintenance and transaction charges. Charge increases and new charges will be deemed to have been accepted unless the account holder gives notice of termination within 30 days of notification.

## 6. Deposits

The Bank may temporarily restrict its acceptance of deposits at any time for objective reasons.

## 7. Withdrawals

The account holder may withdraw a maximum of CHF 10,000 in deposits per calendar month at any time. The account holder shall give the Bank not less than three months' prior notice of any withdrawals exceeding this amount.

The Bank may pay out amounts exceeding the aforementioned withdrawal limit with immediate effect, subject to deduction of a withdrawal charge. No withdrawal charge shall be deducted from withdrawals relating to

- payments of interest and agreed repayments of principal owed to the Bank;
- investments in bonds issued by the Bank;
- transfers to other accounts held at the Bank with notice periods at least equivalent to that applying to the account;
- any negative interest rates introduced by the Bank.

## 8. Termination of business

Both the account holder and the Bank shall be entitled to terminate ZKB Environmental Savings Accounts with immediate effect at any time, provided that the appropriate notice period is given in respect of credit balances exceeding the aforementioned withdrawal limit. The Bank shall give notice of termination in writing or any other form that constitutes proof through text. Interest shall cease to be payable once the notice period has elapsed.

## **9. Amendments to these Terms and Conditions**

The Bank reserves the right to amend these Terms and Conditions at any time for objective reasons. Any such amendments will be communicated to the account holder in advance in an appropriate manner. They are deemed to have been accepted unless the account holder objects in writing or any other form that constitutes proof through text within 30 days of their communication. In its communication the Bank must inform the account holder of the effect of tacit approval.

## **10. Additional provisions**

Additionally, the Bank's General Conditions shall apply.