

Investment business price overview

Prices from September 2024

1 Custody account administration

The following custody fees are calculated on the basis of the daily inventory and debited quarterly. Customers domiciled in Switzerland and the Principality of Liechtenstein are charged value added tax at the applicable rate.

1.1 Custody account maintenance fee

Products	Custody fees per position
Opening of a custody account	Free of charge
Medium Term Note (unlisted) Zürcher Kantonalbank	0.10% p.a. (min. CHF 1.00/month)
Products from Zürcher Kantonalbank (incl. Swisscanto)	0.20% p.a. (min. CHF 2.00/month)
Securities held domestically	0.30% p.a. (min. CHF 3.00/month)
Securities held abroad	0.40% p.a. (min. CHF 4.00/month)
Precious metals	0.40% p.a. (min. CHF 4.00/month)
Cryptocurrencies	0,50% p.a. (min. CHF 5.00/month)
Borrower's notes, policies, assets without market value	CHF 100.00 per position p.a.
Borrower's notes with administration	According to separate tariff
Securities, free options, borrower's notes and insurance policies in connection with a loan from Zürcher Kantonalbank	Free of charge
Deposit closing	Free of charge (excl. transactions/deliveries)

1.2 Minimum fee

Per custody account	CHF 50.00 p.a.
Per custody account with additional services in accordance with section 1.3	CHF 60.00 p.a.

If only products from Zürcher Kantonalbank (including Swisscanto investment funds) are held, the custody account fee is charged in accordance with section 1.1; the minimum fee does not apply in this case.

1.3 Additional services

For the following custody accounts, a surcharge of 20% (cumulatively up to a maximum of 60%) is charged on the custody account maintenance fee: code word, usufructuary, blocking, deposit and gift custody accounts.

For extraordinary expenses (e.g. individual safe custody abroad), additional fees may arise. The precise or approximate determination of such expenses in advance would involve disproportionate expenditure for Zürcher Kantonalbank.

2 Securities trading and digital assets

Securities trading is subject to the tariffs and minimum fees set out below. In the case of partial executions on the same day, the tariff applicable for the total volume applies. Any third-party costs in accordance with section 8 will be passed on.

2.1 Commission for equities and similar securities and bonds

Tariff level	Comission for equities, other exchange-traded securities ¹				Bonds	
	Switzerland		Abroad		Switzerland and abroad	
	Digital Channels ²	Other Channels ³	Digital Channels ²	Other Channels ³	Digital Channels ²	Other Channels ³
Up to CHF 100,000.00	0.50%	1.00%	0.70%	1.40%	0.40%	0.80%
Up to CHF 250,000.00	0.40%	0.80%	0.60%	1.20%	0.30%	0.60%
Over CHF 250,000.00	0.30%	0.60%	0.50%	1.00%	0.20%	0.40%
Minimum commission	CHF 50.00	CHF 100.00	CHF 50.00	CHF 100.00	CHF 50.00	CHF 100.00

2.2 Fund trading

Funds (Swisscanto and third-party funds) are issued at the net asset value plus an issuing commission in accordance with the following tariff model. Redemption is effected without redemption commission and at the net asset value.

For third-party exchange-traded funds (ETFs), the tariffs in accordance with section 2.1 apply; section 2.3 applies to Swisscanto ETFs.

Tariff level	Money market funds		Bond funds		Equity, strategy and other funds	
	Digital Channels ²	Other Channels ³	Digital Channels ²	Other Channels ³	Digital Channels ²	Other Channels ³
All	0.25%	0.50%	0.50%	1.00%	0.75%	1.50%
Minimum commission	CHF 50.00	CHF 100.00	CHF 50.00	CHF 100.00	CHF 50.00	CHF 100.00

If settlement does not take place via issue/redemption at the net asset value, the following tariffs apply to purchases and sales: 0.30% (tariff level up to CHF 100,000.00), 0.25% (tariff level up to CHF 250,000.00), 0.20% (tariff level over CHF 250,000.00), minimum commission CHF 50.00.

2.3 Zürcher Kantonalbank Group's own products

Tariff level	Bonds of Zürcher Kantonalbank		Structured products and warrants of Zürcher Kantonalbank; Swisscanto ETF ⁴	
	Digital Channels ²	Other Channels ³	Digital Channels ²	Other Channels ³
Up to CHF 100,000.00	0.25%	0.50%	0.40%	0.80%
Up to CHF 250,000.00	0.20%	0.40%	0.30%	0.60%
Over CHF 250,000.00	0.15%	0.30%	0.20%	0.40%
Minimum commission	CHF 25.00	CHF 50.00	CHF 25.00	CHF 50.00

No fees are charged for purchases made during the subscription period.

2.4 Cryptocurrencies

Tariff level	Digital Channels ²	Other Channels ³
Up to CHF 250,000.00	1.00%	2.00%
Over CHF 250,000.00	0.75%	1.75%
Minimum commission	CHF 10.00	CHF 20.00

¹ Other exchange-traded securities include exchange-traded funds (ETFs), structured products from third-party providers, profit-sharing certificates and participation certificates.

² Digital Channels: ZKB eBanking and ZKB Mobile Banking

³ Other Channels: Order placement by telephone, letter, etc

⁴ including listed Swisscanto Real Estate Funds und ZKB ETF (Precious metals ETF)

2.5 Exchange-traded derivatives (ETDs)

Options	Commission per order
Eurex	CHF 120.00 plus 0.50% of the premium volume
Other stock exchanges	CHF 150.00 plus 0.50% of the premium volume

In the case of LEPO contracts on Swiss equities, the brokerage fees for "Equities and other exchange-traded securities – Switzerland" apply specified in section 2.1.

Futures	Commission per contract
FSMI/Swiss equities	CHF 15.00
CONF	CHF 25.00
Other Eurex	CHF 30.00
Other stock exchanges	CHF 65.00
Minimum per order CHF 150.00	

3 Securities transactions with currency exchange

For transactions involving a currency exchange (e.g. purchase of a security in euros from a CHF account), the following premiums are applied to the mid-market exchange rates (FX spreads). The overview shows the maximum spreads, which may be lower depending on the investment solution.

Transaction volume in CHF equivalent	Surcharge for transactions in principal currency	Surcharge for transactions in secondary currency
< 50'000	1.00%	2.00%
50'000 to 250'000	0.75%	1.50%
> 250'000	0.40%	0.80%

Principal currencies: CHF, EUR, USD, GBP, NOK, SEK, CAD, JPY, DKK, AUD, NZD, HKD, SGD, CNY/CNH

4 Securities deliveries

Delivery without payment	Delivery fee per position
Receipt	Free of charge
Transfer of custody account within the bank	Free of charge
Re-registration of name titles	Free of charge
Delivery	CHF 100.00
– Securities located in Switzerland (physically and non-physically)	
– Securities located abroad (non-physically)	
– Borrower's notes, envelopes, policies, documents, coins (individual items)	
– Precious metals	CHF 250.00
– Securities located abroad (physically)	CHF 500.00

Delivery against payment	Delivery fee per position
Securities located in Switzerland	CHF 150.00
Securities located abroad	CHF 200.00

- The prices for deliveries are per position; the domicile of the security is decisive. Securities with the same ISIN or securities number are regarded as one position. When physical items are delivered to third parties, the incurred transport costs and insurance fees are passed on.
- We reserve the right to charge expenses according to cost for extraordinary expenses for incoming or outgoing deliveries and third-party expenses.
- Third-party costs in accordance with section 8 will be passed on.
- Customers domiciled in Switzerland and the Principality of Liechtenstein are charged value added tax on the amount charged.

5 Money market transactions

5.1 Time deposits

Time deposits/call money

Tariff level	Commission
	Free of charge, subject to withholding tax

5.2 Fiduciary investments

Fiduciary fixed-term deposit		Fiduciary call money	
Tariff level	Commission	Tariff level	Commission
Up to CHF 500,000.00	0.5000% p.a.	Up to CHF 10 million	0.5000% p.a.
From CHF 500,000.00	0.3750% p.a.	Over CHF 10 million	0.2500% p.a.
From CHF 2 million	0.3125% p.a.	Minimum fee of CHF 125.00 per interest settlement	
From CHF 5 million	0.1875% p.a.		
From CHF 10 million.	0.1250% p.a.		
Minimum fee of CHF 175.00 per interest settlement			

Customers domiciled in Switzerland and the Principality of Liechtenstein are charged value added tax at the applicable rate on the amount charged.

6 Fees for metal accounts

The fee is calculated on the average inventory and charged annually.

Silver	0.40% p.a.
Gold, platinum and palladium	0.20% p.a.
Account transfer to another bank (non-physically)	CHF 50.00

Physical delivery of precious metals incurs a basic fee of CHF 100.00. If no standard bars are delivered, a production surcharge is due; this is based on the size of the bar delivered and the applicable market prices.

Customers domiciled in Switzerland and the Principality of Liechtenstein are charged value added tax at the applicable rate on the fees for metal accounts or on the production surcharge. Delivery fees, with the exception of those for minted gold and fine gold, are also subject to value added tax at the applicable rate.

7 Retained correspondence

Price	CHF 1,000.00 p.a.
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Customers domiciled in Switzerland and the Principality of Liechtenstein are charged value added tax at the applicable rate on the amount charged.

8 Third-party costs

8.1 Execution fees and brokerage

Product group	Fees for products traded on Swiss trading venues
Equities	0.005%–0.01% (min. CHF 1.50, max. CHF 65.00)
Domestic bonds	0.005% (min. CHF 3.50, max. CHF 100.00)
Int. bonds (Eurobonds)	CHF 1.50
ETFs – exchange-traded funds	0.015% (min. CHF 2.00, max. CHF 150.00)
Investment funds	0.015% (min. CHF 2.00, max. CHF 150.00)
Derivatives	0.015% (min. CHF 2.00, max. CHF 150.00)

Region	Brokerage incl. market access fees
Switzerland	0.00%–0.01%
Europe	0.00%–0.20%
Emerging Markets	0.00%–0.45%
North America	0.00%–0.04%
Asia	0.00%–0.10%

8.2 Swiss stamp duty

	Swiss stamp duty (initial)
Equities	
Primary market	–
Secondary market	0.075–0.150%
Bonds	
Primary market	–
Secondary market	0.000–0.150%
Funds	
Primary market	0.000–0.150%
Secondary market	0.075–0.150%
Structured products	
Primary market	0.000–0.150%
Secondary market	0.000–0.150%
Exchange-traded derivatives (ETDs)	
Secondary market	–

8.3 Other external fees and taxes

Depending on the type of financial instrument and the trading venue, additional external fees may be incurred which are charged to the customer. These include, for example, fees from trading centers, exchange fees from third-party brokers or further taxes (e.g. foreign transaction taxes). The precise or approximate determination of such fees in advance would involve disproportionate expenditure for Zürcher Kantonalbank.

9 Product costs

In the case of certain financial instruments, such as funds and structured products, the provider of the financial instrument may charge fees (including costs or expenses) to the assets of the financial instrument and/or to investors (such as management fees, transaction costs, issue and redemption fees, etc.). These are determined by the provider of the financial instrument and may affect the performance of the financial instrument and/or the issue or redemption price and/or may be charged to the customer separately. Further information can be found in the provider's product documentation (e.g. prospectus, basic information sheet, fund agreement and final conditions). Due to the breadth of the market offering, the precise or approximate determination of these fees in advance would involve disproportionate cost for Zürcher Kantonalbank.

Investments in Swisscanto investment foundations and from third-party providers are associated with additional costs (such as issuing and redemption commissions and further fees). These costs are stipulated in the regulations of the respective foundation and can generally be found in the factsheets of the investment groups.

