

# Reclaiming Swiss withholding tax and foreign withholding tax

## For natural persons and legal entities

Do you invest in securities where the distribution of income from dividends and interest is subject to Swiss withholding tax or foreign withholding tax? Or do you have an account or fixed-term deposits where withholding tax becomes due as of the transaction date?

As a customer, the services available to you in selected markets include the option of Zürcher Kantonalbank reclaiming some or even all of the withholding tax due under the applicable provisions of the double taxation agreements (DTAs) concluded between Switzerland and third countries. In addition, legal entities in Switzerland also have the option of instructing Zürcher Kantonalbank to reclaim withholding tax under Swiss law.

### Swiss withholding tax service

You instruct us to reclaim the tax and we will do the rest for you. As far as possible, the documentation is prepared by Zürcher Kantonalbank and then submitted to the Swiss Federal Tax Administration (FTA) in Berne. When the refund is paid,

the refunded amount will be credited directly to your account. Fees are charged when the instruction is issued.

### Foreign withholding tax service

Here, too, you can instruct us to apply for a tax refund and we will take the necessary steps for you. After obtaining and/or preparing the required documentation, we will forward the application to the relevant Swiss tax authority so it can be signed. The application will then be forwarded to the tax authority in the third country or the competent custodian. Please note that the possibility of a refund, the associated documentation and the amount to be refunded according to the DTA may vary according to the legal form of the customer. We will evaluate the tax refund options to ensure they are cost-effective and so that the amount refunded is proportionate to the fees. Fees are charged when the instruction is issued.

### Contact

Please contact your relationship manager for more information.

## Overview of tax reclaim (standard refund)

Customer type	Customer's address	Switzerland	Austria	Belgium	Czech Republic	Germany	Denmark	Spain	Finland	France	Ireland	Norway	Poland	Portugal	Sweden	Slovenia	Additional tax withholding (USA)	Canada	Luxembourg	Netherlands
Natural persons	Switzerland	⊗																		
	Germany					⊗														
	Netherlands																			⊗
	Austria		⊗																	
	Other places of residence																			
Legal entities	Switzerland <sup>3</sup>				C								C			C				
Funds <sup>1</sup>	Switzerland <sup>3</sup>																			
Pension fund	Switzerland <sup>3</sup>				C								C			C				
Legal entities <sup>2</sup>	Germany					⊗														
	Netherlands																			⊗
	Austria		⊗																	
	Other places of residence																			

■ This service is offered by Zürcher Kantonalbank

■ This service is not offered by Zürcher Kantonalbank

⊗ Requests for refunds in the customer's country of residence are not permitted (refund request by the customer during the normal tax return process)

<sup>1</sup> Standard refund is possible at partner/customer level; not offered at beneficial owner (investor) level

<sup>2</sup> Legal entities domiciled abroad: no tax refund service available for funds, pension funds, trusts or foundations (tax-exempt)

<sup>3</sup> Swiss market (WHT) – progress payment possible (from the beginning of July every year; the minimum amount to be reclaimed must exceed CHF 10,000 for the period between 1 January and 30 June of the current calendar year)

C Refunds for customers with a custody agreement