

Main features of regulatory capital instruments and of other TLAC-eligible instruments in accordance with the provisions for systemically important banks

As at 31 December 2024

In addition to the following regulatory capital instruments and other TLAC-eligible instruments, the eligible capital (going concern) and the eligible additional loss-absorbing capital (gone concern) contain further components. For a complete list of eligible additional loss-absorbing capital (gone-concern), please refer to the chapter «Disclosure requirements for systemically important banks» in the disclosure report «Quantitative and qualitative disclosure of capital adequacy, liquidity and climate related financial risks».

31.1	2.2024	Endowment capital	CHF Tier 1 bond
1	Issuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)	n/a	CH 036 153 294 5
3	Governing law of the instrument	Swiss law	Swiss law
3a	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC instruments under foreign law)	n/a	n/a
	Regulatory treatment		
4	During the Basel III transitional phase	Common equity Tier 1 (CET1) Eligible capital (going concern)	Additional Tier 1 (AT1) Eligible capital (going concern)
5	Under Basel III rules not taking into account transitional treatment	Common equity Tier 1 (CET1) Eligible capital (going concern)	Additional Tier 1 (AT1) Eligible capital (going concern)
6	Eligible at single-entity, group / single-entity and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instruments	Other instruments
8	Amount recognised in regulatory capital (in CHF million)	CHF 2,425 million	CHF 750 million
9	Par value of instrument	CHF 2,425 million	CHF 750 million
10	Accounting classification	Bank's capital	Liability - notional
11	Original date of issuance	15.02.1870	30.06.2017
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	n/a	n/a
14	Issuer call option (subject to prior supervisory authority approval)	No	Yes
15	Optional call date / contingent call dates (tax and / or regulatory event) / redemption amount	n/a	Next possible call date 30.10.2025. Redemption amount: entire outstanding issue, no partial termination
16	Subsequent call dates, if applicable	n/a	Annually on interest date of 30 Oct
-10	Dividend / coupon	11/4	Affilially of lifterest date of 50 oct
17	Fixed or floating dividend / coupon	Floating	Fixed to floating
18	Coupon rate and related index, if applicable	n/a	Fixed at 3.6% until 30.10.2028; thereafter reset every 5
		IVa	years based on 5-year mid-swap (minimum 0%) plus 2.125% risk premium
19	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares)	n/a	Yes
20	${\sf Coupon/Dividendpaymentfullydiscretionary,partiallydiscretionaryormandatory}$	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible / non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a
30	Write-down feature	No	Yes
31	If write-down feature: write-down trigger(s)	n/a	Common equity Tier 1 (CET1) capital ratio falls below 7% and / or FINMA declares PONV (point-of-non-viability). Write-down triggered by FINMA on a contractual basis.
32	If write-down feature: fully or partially	n/a	Always partially where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date; always fully where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date, if in the opinion of FINMA a partial write-down would be inadequate or if a point of non-viability (PONV) has been reached.
33	If write-down feature: permanent or temporary	n/a	Permanent
34	If temporary write-down: description of write-up mechanism	n/a	n/a
	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 1 bonds	Tier 2 bond
36	Features that prevent full recognition under Basel III	No	No
37	If yes: description of non-compliant features	n/a	n/a
- 1	yes, description of non-compliant features	IVa	Tive

31.1	12.2024	CHF Tier 1 bond	EUR Tier 2 bond
1	Issuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)	CH 053 689 332 1	CH 117 056 575 3
3	Governing law of the instrument	Swiss law	Swiss law
3a	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC instruments under foreign law)	n/a	n/a
_	Regulatory treatment	A 110' 17' 4 (AT4)	T 2 21 DONN/ED 21 122 11 1 1
4	During the Basel III transitional phase	Eligible capital (going concern)	Tier 2 with PONV Eligible additional loss-absorbing capital (gone concern)
5	Under Basel III rules not taking into account transitional treatment	Eligible capital (going concern)	. 9
6	Eligible at single-entity, group / single-entity and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instruments	Other instruments
8	Amount recognised in regulatory capital (in CHF million)	CHF 314 million	CHF 469 million
9	Par value of instrument	CHF 315 million	EUR 500 million
10	Accounting classification	Liability - notional	Liability - notional
11	Original date of issuance	16.10.2020	13.04.2022
12	Perpetual or dated	Perpetual	Dated
13	Original maturity date	n/a	13.04.2028
14	Issuer call option (subject to prior supervisory authority approval)	Yes	Yes
15	Optional call date / contingent call dates (tax and / or regulatory event) / redemption amount	First possible call date 16.04.2027. Redemption amount: entire outstanding issue, no partial termination	One-time possible call date 13.04.2027. Redemption amount: entire outstanding issue, no partial termination
16	Subsequent call dates, if applicable	Thereafter every five years on 16 April	n/a
	Dividend / coupon	e: 1: 0 ::	e: 1: 0 ::
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and related index, if applicable	Fixed at 1.75% until 16.04.2027; thereafter reset every five years based on 5-year SARON-mid-swap (minimum 0%) plus 1.75% risk premium	Fixed at 2.02% until 13.04.2027; thereafter reset based on 3-month Euribor plus 0.90% risk premium (minimum 0%)
19	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares)	Yes	No
20	Coupon / Dividend payment fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	n/a
23	Convertible / non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a
30	Write-down feature	Yes	
31	If write-down feature: write-down trigger(s)	Common equity Tier 1 (CET1) capital ratio falls below 7% and / or FINMA declares PONV (point- of-non-viability). Write-down triggered by FINMA on a contractual basis.	FINMA declares PONV (point-of-non-viability). Write-down triggered by FINMA on a contractual basis.
32	If write-down feature: fully or partially	Always partially where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date; always fully where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date, if in the opinion of FINMA a partial write-down would be inadequate or if a point of non-viability (PONV) has been reached.	been reached.
33	If write-down feature: permanent or temporary	Permanent	Permanent
34	If temporary write-down: description of write-up mechanism	n/a	n/a
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 bond	Bail-in bonds
36	Features that prevent full recognition under Basel III	No	No
37	If yes: description of non-compliant features	n/a	n/a

	CHF Bail-in bond	12.2024
Zürcher Kantonalba	Zürcher Kantonalbank	Issuer
CH 126 684 71	CH 123 946 470 9	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)
Swiss I	Swiss law	Governing law of the instrument
	n/a	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC instruments under foreign law)
		Regulatory treatment
	-	During the Basel III transitional phase
Bail-in boi Eligible additional loss-absorbing cap (gone conce	Bail-in bonds Eligible additional loss-absorbing capital (gone concern)	Under Basel III rules not taking into account transitional treatment
Solo and group le	Solo and group level	Eligible at single-entity, group / single-entity and group levels
Other instrume	Other instruments	Instrument type
CHF 469 mill	CHF 425 million	Amount recognised in regulatory capital (in CHF million)
EUR 500 mill	CHF 425 million	Par value of instrument
Liability - notio	Liability - notional	Accounting classification
08.06.20	19.04.2023	Original date of issuance
Da	Dated	Perpetual or dated
08.06.20	19.04.2028	Original maturity date
,	Yes	Issuer call option (subject to prior supervisory authority approval)
One-time possible call date 08.06.20 Redemption amount: entire outstanding issue, partial terminat	One-time possible call date 19.04.2027. Redemption amount: entire outstanding issue, no partial termination	Optional call date / contingent call dates (tax and / or regulatory event) / redemption amount
	n/a	Subsequent call dates, if applicable
		Dividend / coupon
er in e	Fixed	Fixed or floating dividend / coupon
Fixed to float Fixed at 4.156% until 08.06.2028; thereafter re		Coupon rate and related index, if applicable
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0	2.75%	
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1!		Coupon rate and related index, if applicable Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares)
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0	2.75%	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0	2.75% No	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0	2.75% No Mandatory	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0	2.75% No Mandatory No	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat	2.75% No Mandatory No Non-cumulative	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumula'	2.75% No Mandatory No Non-cumulative Non-convertible ¹	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumula:	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumula:	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumula:	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumulai Non-convertib	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumula:	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a n/	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumulai Non-convertib	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a v/a v	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumula: Non-convertib Write-down triggered by FINMA on a contract bas	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a ves Write-down triggered by FINMA on a contractual basis ¹	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s)
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumulate Non-convertibe Non-c	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a v/a v/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s)
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumulate Non-convertibe Non-c	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a v/a v/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: fully or partially If convertible: conversion rate If convertible: specify instrument type convertible into If convertible: specify instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: permanent or temporary If temporary write-down: description of write-up
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumula: Non-convertib Write-down triggered by FINMA on a contract bas may be written down parti	No Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a ves Write-down triggered by FINMA on a contractual basis may be written down partially Permanent n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: permanent or temporary If temporary write-down: description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to prospectus plus margin 1.1! (minimum 0 Mandat Non-cumula: Non-convertib Write-down triggered by FINMA on a contract bas may be written down parti	No Mandatory No Non-cumulative Non-convertible Non-convertible n/a n/a n/a n/a n/a n/a ves Write-down triggered by FINMA on a contractual basis may be written down partially Permanent n/a Contractual	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: permanent or temporary If temporary write-down: description of write-up mechanism Type of subordination

¹ In the event that FINMA, in a restructuring proceeding concerning the Issuer pursuant to the Banking Act and, if applicable, other National Regulations, orders the partial or complete reduction of the bondholders' claims or the Issuer's obligations under the Bonds in the restructuring plan, the bondholders shall be entitled to the granting of a Recovery Certificate without par value for each Bond affected after the restructuring plan has been approved by FINMA.

	12.2024	EUR Bail-in bond	CHF Bail-in bond
1	Issuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)	CH 129 022 239 2	CH 129 022 249 1
3	Governing law of the instrument	Swiss law	Swiss law
3a	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC instruments under foreign law)	n/a	n/a
	Regulatory treatment		
4	During the Basel III transitional phase	-	-
5	Under Basel III rules not taking into account transitional treatment	Bail-in bonds Eligible additional loss-absorbing capital (gone concern)	Bail-in bonds Eligible additional loss-absorbing capital (gone concern)
6	Eligible at single-entity, group / single-entity and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instruments	Other instruments
8	Amount recognised in regulatory capital (in CHF million)	CHF 469 million	CHF 147 million
9	Par value of instrument	EUR 500 million	CHF 150 million
10	Accounting classification	Liability - notional	Liability - notional
11	Original date of issuance	15.09.2023	01.11.2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15.09.2027	01.11.2030
14	Issuer call option (subject to prior supervisory authority approval)	Yes	Yes
15		One-time possible call date 15.09.2026. Redemption amount: entire outstanding issue, no partial termination	One-time possible call date 01.11.2029. Redemption amount: entire outstanding issue, no partial termination
16	Subsequent call dates, if applicable	n/a	n/a
	Dividend / coupon		
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and related index, if applicable	Fixed at 4.467% until 15.09.2026; thereafter reset based on relevant market rate according to the prospectus plus margin 1.00% (minimum 0%)	Fixed at 2.625% until 01.11.2029; thereafter reset based on relevant market rate according to the prospectus plus margin 0.98% (minimum 0%)
19	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares)	No	No
20	Coupon / Dividend payment fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem		
	Existence of step up of other incentive to redeem	No	No
22	Non-cumulative or cumulative	No Non-cumulative	No Non-cumulative
22			
	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Non-cumulative or cumulative Convertible / non-convertible	Non-cumulative Non-convertible ¹	Non-cumulative Non-convertible ¹
23 24	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger	Non-cumulative Non-convertible ¹ n/a	Non-cumulative Non-convertible ¹ n/a
23 24 25	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially	Non-cumulative Non-convertible ¹ n/a n/a	Non-cumulative Non-convertible ¹ n/a n/a
23 24 25 26	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate	Non-cumulative Non-convertible ¹ n/a n/a n/a	Non-cumulative Non-convertible ¹ n/a n/a n/a
23 24 25 26 27	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a
23 24 25 26 27 28	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a
23 24 25 26 27 28 29	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a n/a n/a	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a n/a n/a
23 24 25 26 27 28 29	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a v/a v/s Write-down triggered by FINMA on a contractual	Non-cumulative Non-convertible 1 n/a n/a n/a n/a n/a n/a n/a n/a n/a v/a n/a v/s Write-down triggered by FINMA on a contractual
23 24 25 26 27 28 29 30 31	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s)	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a v/a n/a v/a Syes Write-down triggered by FINMA on a contractual basis ¹	Non-cumulative Non-convertible 1 n/a n/a n/a n/a n/a n/a n/a n/a n/a v/a v/s Write-down triggered by FINMA on a contractual basis 1
23 24 25 26 27 28 29 30 31	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s)	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a n/a ves Write-down triggered by FINMA on a contractual basis ¹ may be written down partially	Non-cumulative Non-convertible 1 n/a
23 24 25 26 27 28 29 30 31 32 33 34	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially If write-down feature: permanent or temporary	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a n/	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a n/a n/a ves Write-down triggered by FINMA on a contractual basis ¹ may be written down partially Permanent
23 24 25 26 27 28 29 30 31 32 33 34	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: duly or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: permanent or temporary If temporary write-down: description of write-up	Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a n/	Non-cumulative Non-convertible 1 n/a
23 24 25 26 27 28 29 30 31 32 33 34 34a	Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: duly or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially If write-down feature: permanent or temporary If temporary write-down: description of write-up Type of subordination Position in subordination hierarchy in liquidation (specify	Non-cumulative Non-convertible 1 n/a	Non-cumulative Non-convertible 1 Non-convertible 1

¹ In the event that FINMA, in a restructuring proceeding concerning the Issuer pursuant to the Banking Act and, if applicable, other National Regulations, orders the partial or complete reduction of the bondholders' claims or the Issuer's obligations under the Bonds in the restructuring plan, the bondholders shall be entitled to the granting of a Recovery Certificate without par value for each Bond affected after the restructuring plan has been approved by FINMA.

	12.2024	EUR Bail-in bond	CHF Bail-in bond
1	Issuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)	CH 131 996 855 3	CH 131 996 856 1
3	Governing law of the instrument	Swiss law	Swiss law
3a	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC instruments under foreign law)	n/a	n/a
	Regulatory treatment		
4	During the Basel III transitional phase	-	-
5	Under Basel III rules not taking into account transitional treatment	Bail-in bonds Eligible additional loss-absorbing capital (gone concern)	Bail-in bonds Eligible additional loss-absorbing capital (gone concern)
6	Eligible at single-entity, group / single-entity and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instruments	Other instruments
8	Amount recognised in regulatory capital (in CHF million)	CHF 100 million	CHF 199 million
9	Par value of instrument	CHF 100 million	CHF 200 million
10	Accounting classification	Liability - notional	Liability - notional
11	Original date of issuance	22.03.2024	22.03.2024
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22.03.2030	22.03.2033
14	Issuer call option (subject to prior supervisory authority approval)	Yes	Yes
15		One-time possible call date 22.03.2029. Redemption amount: entire outstanding issue, no partial termination	One-time possible call date 22.03.2032. Redemption amount: entire outstanding issue, no partial termination
16	Subsequent call dates, if applicable	n/a	n/a
	Dividend / coupon		
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and related index, if applicable	Fixed at 2% until 22.03.2029; thereafter reset based on relevant market rate according to the prospectus plus margin 0.83% (minimum 0%)	Fixed at 2.125% until 22.03.2032; thereafter reset based on relevant market rate according to the prospectus plus margin 0.98% (minimum 0%)
19	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares)	No	No
20	Coupon / Dividend payment fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible / non-convertible	Non-convertible ¹	Non-convertible ¹
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
23			
26	If convertible: conversion rate	n/a	n/a
	If convertible: conversion rate If convertible: mandatory or optional conversion	n/a n/a	n/a n/a
26			
26 27	If convertible: mandatory or optional conversion	n/a	n/a
26 27 28	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into	n/a n/a	n/a n/a
26 27 28 29	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into	n/a n/a	n/a n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis ¹
26 27 28 29 30	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature	n/a n/a n/a Yes Write-down triggered by FINMA on a contractual	n/a n/a n/a Yes Write-down triggered by FINMA on a contractual
26 27 28 29 30 31	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s)	n/a n/a n/a r/a Write-down triggered by FINMA on a contractual basis 1	n/a n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis ¹
26 27 28 29 30 31	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially	n/a n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis may be written down partially	n/a n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis may be written down partially
26 27 28 29 30 31 32 33 34	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially If write-down feature: permanent or temporary	n/a n/a n/a n/a N/a Write-down triggered by FINMA on a contractual basis may be written down partially Permanent	n/a n/a n/a n/a N/a Write-down triggered by FINMA on a contractual basis may be written down partially Permanent
26 27 28 29 30 31 32 33 34	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially If write-down feature: permanent or temporary If temporary write-down: description of write-up	n/a n/a n/a n/a n/a Write-down triggered by FINMA on a contractual basis may be written down partially Permanent n/a	n/a n/a n/a n/a n/a Write-down triggered by FINMA on a contractual basis may be written down partially Permanent n/a
26 27 28 29 30 31 32 33 34 34a	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially If write-down feature: permanent or temporary If temporary write-down: description of write-up Type of subordination Position in subordination hierarchy in liquidation (specify	n/a n/a n/a n/a n/a Mrite-down triggered by FINMA on a contractual basis may be written down partially Permanent n/a Contractual	n/a n/a n/a n/a n/a N/a Yes Write-down triggered by FINMA on a contractual basis may be written down partially Permanent n/a Contractual

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