

Main features of regulatory capital instruments and of other TLAC-eligible instruments in accordance with the provisions for systemically important banks

As at 30 September 2024

In addition to the following regulatory capital instruments and other TLAC-eligible instruments, the eligible capital (going concern) and the eligible additional loss-absorbing capital (gone concern) contain further components. For a complete list of eligible additional loss-absorbing capital (gone-concern), please refer to the chapter «Disclosure requirements for systemically important banks» in the disclosure report «Quantitative and qualitative disclosure of capital adequacy, liquidity and climate related financial risks».

30.09	9.2024	Endowment capital	CHF Tier 1 bond
1 I	Issuer	Zürcher Kantonalbank	Zürcher Kantonalbank
	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)	n/a	CH0361532945
	Governing law of the instrument	Swiss law	Swiss law
3a 1	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC instruments under foreign law)	n/a	n/a
	Regulatory treatment		
4 [During the Basel III transitional phase	Common equity Tier 1 (CET1) Eligible capital (going concern)	Additional Tier 1 (AT1) Eligible capital (going concern)
5 l	Under Basel III rules not taking into account transitional treatment	Common equity Tier 1 (CET1) Eligible capital (going concern)	Additional Tier 1 (AT1) Eligible capital (going concern)
	Eligible at single-entity, group / single-entity and group levels	Solo and group level	Solo and group level
7 I	Instrument type	Other instruments	Other instruments
8 /	Amount recognised in regulatory capital (in CHF million)	CHF 2,425 million	CHF 749 million
9 F	Par value of instrument	CHF 2,425 million	CHF 750 million
10 /	Accounting classification	Bank's capital	Liability - notional
11 (Original date of issuance	15.02.1870	30.06.2017
12 F	Perpetual or dated	Perpetual	Perpetual
13 (Original maturity date	n/a	n/a
14 I	Issuer call option (subject to prior supervisory authority approval)	No	Yes
	Optional call date / contingent call dates (tax and / or regulatory event) / redemption amount	n/a	Next possible call date 30.10.2024. Redemption amount: entire outstanding issue, no partial termination
16	Subsequent call dates, if applicable	n/a	Annually on interest date of 30 Oct
	Dividend / coupon		
	Fixed or floating dividend / coupon	Floating	Fixed to floating
18 (Coupon rate and related index, if applicable	n/a	Fixed at 3.6% until 30.10.2028; thereafter reset every 5 years based on 5-year mid-swap (minimum 0%) plus 2.125% risk premium
i	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares)	n/a	Yes
(Coupon / Dividend payment fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 E	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
	Convertible / non-convertible	Non-convertible	Non-convertible
24 I	If convertible: conversion trigger	n/a	n/a
25 I	If convertible: fully or partially	n/a	n/a
26 I	If convertible: conversion rate	n/a	n/a
27 I	If convertible: mandatory or optional conversion	n/a	n/a
28 I	If convertible: specify instrument type convertible into	n/a	n/a
29 I	If convertible: specify issuer of instrument it converts into	n/a	n/a
30 \	Write-down feature	No	Yes
31 I	If write-down feature: write-down trigger(s)	n/a	Common equity Tier 1 (CET1) capital ratio falls below 7% and / or FINMA declares PONV (point-of-non-viability). Write-down triggered by FINMA on a contractual basis.
32 I	lf write-down feature: fully or partially	n/a	Always partially where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date; always fully where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date, if in the opinion of FINMA a partial write-down would be inadequate or if a point of non-viability (PONV) has been reached.
33 I	If write-down feature: permanent or temporary	n/a	Permanent
34 I	If temporary write-down: description of write-up mechanism	n/a	n/a
34a	Type of subordination	Contractual	Contractual
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 1 bonds	Tier 2 bond
	Features that prevent full recognition under Basel III	No	No
	If yes: description of non-compliant features	n/a	n/a

30.0	09.2024	CHF Tier 1 bond	EUR Tier 2 bond
1	Issuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)	CH0536893321	CH1170565753
3	Governing law of the instrument	Swiss law	Swiss law
За	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC	n/a	n/a
	instruments under foreign law) Regulatory treatment		
	During the Basel III transitional phase	Additional Tion 1 (AT1)	Tion 2 with DONN/ Flimble additional less absorbing
4		Eligible capital (going concern)	Tier 2 with PONV Eligible additional loss-absorbing capital (gone concern)
5	Under Basel III rules not taking into account transitional treatment	Eligible capital (going concern)	Tier 2 with PONV Eligible additional loss-absorbing capital (gone concern)
6	Eligible at single-entity, group / single-entity and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instruments	Other instruments
8	Amount recognised in regulatory capital (in CHF million)	CHF 315 million	CHF 471 million
9	Par value of instrument	CHF 315 million	EUR 500 million
10	Accounting classification	Liability - notional	Liability - notional
11	Original date of issuance	16.10.2020	13.04.2022
12	Perpetual or dated	Perpetual	Dated
13	Original maturity date	<u>'</u>	13.04.2028
	Issuer call option (subject to prior supervisory authority	n/a	
14	approval)	Yes	Yes
15	Optional call date / contingent call dates (tax and / or regulatory event) / redemption amount	First possible call date 16.04.2027. Redemption amount: entire outstanding issue, no partial	One-time possible call date 13.04.2027. Redemption amount: entire outstanding issue, no
		termination	partial termination
16	Subsequent call dates, if applicable	Thereafter every five years on 16 April	n/a
	Dividend / coupon		
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and related index, if applicable	Fixed at 1.75% until 16.04.2027; thereafter reset	
		every five years based on 5-year SARON-mid-swap (minimum 0%) plus 1.75% risk premium	based on 3-month Euribor plus 0.90% risk premium (minimum 0%)
19	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares)	Yes	No
20	Coupon / Dividend payment fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	n/a
23	Convertible / non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify instrument type convertible into		
30	Write-down feature	n/a Yes	n/a
			Yes
31	If write-down feature: write-down trigger(s)	Common equity Tier 1 (CET1) capital ratio falls below 7% and / or FINMA declares PONV (point- of-non-viability). Write-down triggered by FINMA on a contractual basis.	FINMA declares PONV (point-of-non-viability). Write-down triggered by FINMA on a contractual basis.
32	If write-down feature: fully or partially	Always partially where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date; always fully where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date, if in the opinion of FINMA a partial write-down would be inadequate or if a point of non-viability (PONV) has been reached.	Always fully if a point of non-viability (PONV) has been reached.
33	If write-down feature: permanent or temporary	Permanent	Permanent
34	If temporary write-down: description of write-up mechanism	n/a	n/a
342	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify	Tier 2 bond	Bail-in bonds
	instrument type immediately senior to instrument)		
36	Features that prevent full recognition under Basel III	No	No
37	If yes: description of non-compliant features	n/a	n/a

7.5 1 12 1 0	CHF Bail-in bond	09.2024
Zürcher Kantonalba	Zürcher Kantonalbank	Issuer
CH12668471	CH1239464709	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)
Swiss la	Swiss law	Governing law of the instrument
1	n/a	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC instruments under foreign law)
		Regulatory treatment
	-	During the Basel III transitional phase
Bail-in bor Eligible additional loss-absorbing capi (gone conce	Bail-in bonds Eligible additional loss-absorbing capital (gone concern)	Under Basel III rules not taking into account transitional treatment
Solo and group le	Solo and group level	Eligible at single-entity, group / single-entity and group levels
Other instrume	Other instruments	Instrument type
CHF 471 milli	CHF 421 million	Amount recognised in regulatory capital (in CHF million)
EUR 500 milli	CHF 425 million	Par value of instrument
Liability - notion	Liability - notional	Accounting classification
08.06.20	19.04.2023	Original date of issuance
Dat	Dated	Perpetual or dated
08.06.20	19.04.2028	Original maturity date
١	Yes	Issuer call option (subject to prior supervisory authority approval)
One-time possible call date 08.06.202 Redemption amount: entire outstanding issue, partial terminati	One-time possible call date 19.04.2027. Redemption amount: entire outstanding issue, no partial termination	Optional call date / contingent call dates (tax and / or regulatory event) / redemption amount
- 1	n/a	Subsequent call dates, if applicable
		Dividend / coupon
Fixed to floati	Fixed 2.75%	Fixed or floating dividend / coupon Coupon rate and related index, if applicable
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to t prospectus plus margin 1.15 (minimum 0	2.75%	Coupon rate and related index, if applicable
Fixed at 4.156% until 08.06.2028; thereafter re- based on relevant market rate according to t prospectus plus margin 1.15		
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to t prospectus plus margin 1.15 (minimum 0	2.75%	Coupon rate and related index, if applicable Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to t prospectus plus margin 1.15 (minimum 0	2.75% No	Coupon rate and related index, if applicable Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to t prospectus plus margin 1.15 (minimum 0	2.75% No Mandatory	Coupon rate and related index, if applicable Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to t prospectus plus margin 1.15 (minimum 0	2.75% No Mandatory No	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem
Fixed at 4.156% until 08.06.2028; thereafter re based on relevant market rate according to t prospectus plus margin 1.15 (minimum 0 Mandato	2.75% No Mandatory No Non-cumulative	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to toprospectus plus margin 1.15 (minimum 0 Mandate Non-cumulat Non-convertible	2.75% No Mandatory No Non-cumulative Non-convertible ¹	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to toprospectus plus margin 1.15 (minimum 0 Mandate Non-cumulat	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to toprospectus plus margin 1.15 (minimum 0 Mandate Non-cumulat	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to toprospectus plus margin 1.15 (minimum 0 Mandate Non-cumulat	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: conversion rate
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to toprospectus plus margin 1.15 (minimum 0 Mandate Non-cumulat	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: conversion rate If convertible: mandatory or optional conversion
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to toprospectus plus margin 1.15 (minimum 0 Mandate Non-cumulat	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to the prospectus plus margin 1.15 (minimum 0) Mandate Non-cumulat Non-convertible Write-down triggered by FINMA on a contracti	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a v/a write-down triggered by FINMA on a contractual	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to the prospectus plus margin 1.15 (minimum 0) Mandate Non-cumulat Non-convertible	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a n/a n/	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to the prospectus plus margin 1.15 (minimum 0) (min	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a ves Write-down triggered by FINMA on a contractual basis ¹	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s)
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to the prospectus plus margin 1.15 (minimum 0) (min	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a v/a v/s Write-down triggered by FINMA on a contractual basis ¹ may be written down partially	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: fully or partially If convertible: conversion trager If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: permanent or temporary If temporary write-down: description of write-up
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to the prospectus plus margin 1.15 (minimum 0) Mandate Non-cumulat Non-convertible Write-down triggered by FINMA on a contractive basis may be written down partia.	2.75% No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a ves Write-down triggered by FINMA on a contractual basis ¹ may be written down partially Permanent	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: permanent or temporary If temporary write-down: description of write-up mechanism
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to the prospectus plus margin 1.15 (minimum 0) (min	No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a ves Write-down triggered by FINMA on a contractual basis ¹ may be written down partially Permanent n/a	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify instrument it converts into Write-down feature If write-down feature: fully or partially If write-down feature: permanent or temporary If temporary write-down: description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify
Fixed at 4.156% until 08.06.2028; thereafter rebased on relevant market rate according to the prospectus plus margin 1.15 (minimum 0) (min	No Mandatory No Non-cumulative Non-convertible ¹ n/a n/a n/a n/a n/a n/a ves Write-down triggered by FINMA on a contractual basis ¹ may be written down partially Permanent n/a Contractual	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares) Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem Non-cumulative or cumulative Convertible / non-convertible If convertible: conversion trigger If convertible: fully or partially If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: permanent or temporary If temporary write-down: description of write-up mechanism Type of subordination

¹ In the event that FINMA, in a restructuring proceeding concerning the Issuer pursuant to the Banking Act and, if applicable, other National Regulations, orders the partial or complete reduction of the bondholders' claims or the Issuer's obligations under the Bonds in the restructuring plan, the bondholders shall be entitled to the granting of a Recovery Certificate without par value for each Bond affected after the restructuring plan has been approved by FINMA.

30.0	09.2024	EUR Bail-in bond	CHF Bail-in bond
1	Issuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)	CH1290222392	CH1290222491
3	Governing law of the instrument	Swiss law	Swiss law
3a	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC instruments under foreign law) Regulatory treatment	n/a	n/a
4	During the Basel III transitional phase		
5	Under Basel III rules not taking into account transitional		- Bail-in bonds
5	treatment	Bail-in bonds Eligible additional loss-absorbing capital (gone concern)	Eligible additional loss-absorbing capital (gone concern)
6	Eligible at single-entity, group / single-entity and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instruments	Other instruments
8	Amount recognised in regulatory capital (in CHF million)	CHF 470 million	CHF 146 million
9	Par value of instrument	EUR 500 million	CHF 150 million
10	Accounting classification	Liability - notional	Liability - notional
11	Original date of issuance	15.09.2023	01.11.2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15.09.2027	01.11.2030
14	Issuer call option (subject to prior supervisory authority approval)	Yes	Yes
15	Optional call date / contingent call dates (tax and / or regulatory event) / redemption amount	One-time possible call date 15.09.2026. Redemption amount: entire outstanding issue, no partial termination	One-time possible call date 01.11.2029. Redemption amount: entire outstanding issue, no partial termination
16	Subsequent call dates, if applicable	n/a	n/a
	Dividend / coupon		
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and related index, if applicable	Fixed at 4.467% until 15.09.2026; thereafter reset based on relevant market rate according to the prospectus plus margin 1.00% (minimum 0%)	Fixed at 2.625% until 01.11.2029; thereafter reset based on relevant market rate according to the prospectus plus margin 0.98% (minimum 0%)
19	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares)	No	No
20	discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible / non-convertible	Non-convertible ¹	Non-convertible 1
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a
30	Write-down feature	Yes	Yes
31	If write-down feature: write-down trigger(s)	Write-down triggered by FINMA on a contractual	Write-down triggered by FINMA on a contractual
		basis ¹	basis ¹
32	If write-down feature: fully or partially	may be written down partially	may be written down partially
33	If write-down feature: permanent or temporary	Permanent	Permanent
34	If temporary write-down: description of write-up	n/a	n/a
	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify	Non-subordinated liabilities	Non-subordinated liabilities
36	instrument type immediately senior to instrument) Features that prevent full recognition under Basel III	No.	No
37	If yes: description of non-compliant features	n/a	n/a
	it yes, description of non-compilant reatures	IVa	IVA

¹ In the event that FINMA, in a restructuring proceeding concerning the Issuer pursuant to the Banking Act and, if applicable, other National Regulations, orders the partial or complete reduction of the bondholders' claims or the Issuer's obligations under the Bonds in the restructuring plan, the bondholders shall be entitled to the granting of a Recovery Certificate without par value for each Bond affected after the restructuring plan has been approved by FINMA.

	09.2024	EUR Bail-in bond	CHF Bail-in bond
1	Issuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg ID for private placement)	CH1319968553	CH1319968561
3	Governing law of the instrument	Swiss law	Swiss law
3a	Manner in which the enforceability criterion under section 13 of the TLAC Term Sheet is met (for other eligible TLAC instruments under foreign law)	n/a	n/a
	Regulatory treatment		
4	During the Basel III transitional phase	-	-
5	Under Basel III rules not taking into account transitional treatment	Bail-in bonds Eligible additional loss-absorbing capital (gone concern)	Bail-in bonds Eligible additional loss-absorbing capital (gone concern)
6	Eligible at single-entity, group / single-entity and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instruments	Other instruments
8	Amount recognised in regulatory capital (in CHF million)	CHF 100 million	CHF 194 million
9	Par value of instrument	CHF 100 million	CHF 200 million
10	Accounting classification	Liability - notional	Liability - notional
11	Original date of issuance	22.03.2024	22.03.2024
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22.03.2030	22.03.2033
14	Issuer call option (subject to prior supervisory authority approval)	Yes	Yes
15		One-time possible call date 22.03.2029. Redemption amount: entire outstanding issue, no partial termination	One-time possible call date 22.03.2032. Redemption amount: entire outstanding issue, no partial termination
16	Subsequent call dates, if applicable	n/a	n/a
	Dividend / coupon		
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and related index, if applicable	Fixed at 2% until 22.03.2029; thereafter reset based on relevant market rate according to the prospectus plus margin 0.83% (minimum 0%)	Fixed at 2.125% until 22.03.2032; thereafter reset based on relevant market rate according to the prospectus plus margin 0.98% (minimum 0%)
19	Existence of a dividend stopper (non-payment of dividend on the instrument prohibits the payment of dividends on common shares)	No	No
20	Coupon / Dividend payment fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible / non-convertible	Non-convertible ¹	Non-convertible ¹
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
3.0	If convertible: conversion rate	n/a	n/a
26			
26	If convertible: mandatory or optional conversion	n/a	n/a
	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into	n/a n/a	n/a n/a
27			
27 28	If convertible: specify instrument type convertible into	n/a	n/a
27 28 29	If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into	n/a n/a	n/a n/a
27 28 29 30	If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature	n/a n/a Yes Write-down triggered by FINMA on a contractual	n/a n/a Yes Write-down triggered by FINMA on a contractual
27 28 29 30 31	If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s)	n/a n/a Yes Write-down triggered by FINMA on a contractual basis ¹	n/a n/a Yes Write-down triggered by FINMA on a contractual basis ¹
27 28 29 30 31	If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially	n/a n/a Yes Write-down triggered by FINMA on a contractual basis may be written down partially	n/a n/a Yes Write-down triggered by FINMA on a contractual basis ¹ may be written down partially
27 28 29 30 31 32 33 34	If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially If write-down feature: permanent or temporary	n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis ¹ may be written down partially Permanent	n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis ¹ may be written down partially Permanent
27 28 29 30 31 32 33 34	If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially If write-down feature: permanent or temporary If temporary write-down: description of write-up	n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis may be written down partially Permanent n/a	n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis ¹ may be written down partially Permanent n/a
27 28 29 30 31 32 33 34 34a	If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down feature If write-down feature: write-down trigger(s) If write-down feature: fully or partially If write-down feature: permanent or temporary If temporary write-down: description of write-up Type of subordination Position in subordination hierarchy in liquidation (specify	n/a n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis may be written down partially Permanent n/a Contractual	n/a n/a n/a n/a Yes Write-down triggered by FINMA on a contractual basis may be written down partially Permanent n/a Contractual

¹ In the event that FINMA, in a restructuring proceeding concerning the Issuer pursuant to the Banking Act and, if applicable, other National Regulations, orders the partial or complete reduction of the bondholders' claims or the Issuer's obligations under the Bonds in the restructuring plan, the bondholders shall be entitled to the granting of a Recovery Certificate without par value for each Bond affected after the restructuring plan has been approved by FINMA.