

Overview of CO₂ targets

We have defined the following climate targets for the financing business, the investment business and our own operations. Further details can be found in the Climate Report 2023. (zkb.ch/reports)

Overview of CO₂ targets

Area	Targets	Base year	Methodology	Scenario
Financing business				
Residential mortgage business ¹	2030: 8.7 kg CO ₂ /m ² Energy reference area (ERA) (44 % reduction) 2040: 0.9 kg CO ₂ /m ² ERA (94 % reduction)	2022	PACTA ² /own methodology Metrics: intensity (scope 1)	Energy Perspectives 2050+ (EP 2050+), Zero basis scenario residential property; 1.5°C compatible
Investment business				
As part of our sustainability standard for active investment solutions, ³ we pursue a CO ₂ e reduction in our investments in traditional asset classes.				
Asset Management				
20 % of AuM ⁴ of Asset Management	CO ₂ e intensity reduction of at least 4 % per year ⁵	2019	Own methodology Metrics: intensity (scope 1, 2)	IPCC "well below 2°C" scenario (67 %)
25 % of AuM ⁴ of Asset Management (Net Zero Asset Managers initiative ⁶)	CO ₂ e intensity reduction of at least 7.5 % per year ⁵	2019	Own methodology Metrics: intensity (scope 1, 2)	IPCC 1.5°C scenario (50 %)
Own operations				
Own operations	2030: reduction to 1,800 tonnes of CO ₂ e ⁷ Neutralising of the remaining emissions through negative emission technologies (NET)	2022 ⁸	VfU (German Association for Environmental Management) key figures Calculation tool Metrics: absolute (scope 1, 2, 3) ⁹	–

¹ Includes only residential properties (single-family homes, multi-family homes and condominiums)

² Paris Agreement Capital Transition Assessment

³ Definition of "active investment solutions": relates to portfolio management mandates and investment funds, with the exception of indexed, individualised and third-party managed investment solutions and investment funds in the area of alternative investments.

⁴ Assets under management

⁵ Plus economic growth

⁶ Interim targets according to NZAM are published in our climate report (zkb.ch/reports) and at netzeroassetmanagers.org/signatories/swisscanto-invest/

⁷ We have already reduced our operational emissions by 68 percent since 2010.

⁸ The bank's last environmental programme for 2018–2022 serves as the basis for our new 2023–2030 environmental programme.

⁹ The following categories of the GHG Protocol are relevant within scope 3: paper (category 1), fuel and energy-related emissions (not included in scope 1 or 2) (category 3), waste (category 5) and business travel (category 6). NB: We are currently evaluating how we can expand the coverage of the operational emissions of Scope 3 categories.